

March 24, 2011

As our economy begins to improve, job creation remains a critical priority toward ensuring a broad, deep and sustained recovery. To that end, legislation to strengthen our patent system will drive job growth by encouraging additional investments in R&D, as well as creating a vibrant environment conducive to greater innovation – all without adding to the deficit.

The Senate's overwhelmingly bipartisan vote on patent reform represents a rare opportunity to make progress in this critical area. Similarly, the House Judiciary Committee's recent hearings have helped build the basis upon which patent reform legislation could move quickly in the House of Representatives as well.

As highlighted recently by Director David Kappos in his testimony before the House Judiciary Committee, our patent system is in dire need of the appropriate tools for modernization and adequate funding for the United States Patent and Trademark Office (USPTO). Comprehensive patent reform will ensure that the examination and approval processes work efficiently and provide certainty so that businesses, small and large, can place new and innovative products in the market. And, a predictable and dedicated revenue stream for the PTO, with full access to all the fees it collects, will help get breakthrough products to market faster, maximizing our opportunities for job growth.

As leading manufacturers, scientists, researchers, academic institutions, and businesses, small and large, we stand ready to assist you in your efforts to improve the patent system and unleash the creative and technical talents of American innovation. We cannot afford to wait. It is our hope that patent reform legislation can be enacted into law this year and we look forward to working with you to achieve this goal.

Sincerely,

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